## NOTICE OF PROPERTY TAX INCREASE

The **CITY OF CARNESVILLE** has tentatively adopted a millage rate which will require an increase in property taxes by 12.31 percent.

All concerned citizens are invited to a public hearing on this tax increase to be held at **CARNESVILLE CITY HALL** on

August 10th, 2023 at 6:00 PM.

Times and places of additional public hearings on this tax increase are at **CARNESVILLE CITY HALL** on August 15th , at 10:00 AM and August 15th, at 5:30 PM.

This tentative increase will result in a millage rate of **1.46 mills**. This increase is an increase of **.160 mills**. Without this tentative tax increase the millage rate would be no more than **1.30 mills**.

The proposed tax increase for a home with a fair market value of \$150,000.00 would be approximately \$9.60 (Nine dollars and Sixty cents).

The City of Carnesville experienced significant inflationary and real growth in our tax digest. While the millage rate is not changing from last year's rate, and most customers will see no increase in property taxes some customers who received an increased assessment from Franklin County of the value of the property they own will see an increase in property tax.